GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:4873
ANSWERED ON:28.04.2008
PRICE RISK MITIGATION FUND
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Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government proposes to set up a Price Risk Mitigation Fund to compensate farmers in extreme situations of price collapse; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE(SHRI KANTI LAL BHURIA)

(a) & (b): To provide price guarantee to the farmers for their produce the mechanism of Minimum Support Prices (MSP) is implemented for 25 crops. For other perishable commodities, like fruits and vegetables, Market Intervention Scheme (MIS) is also implemented as and when required.There is no proposal to set up a Price Stabilization Fund.